

NOVAVAX INC  
Form 424B3  
October 24, 2002

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NOVAVAX, INC.

SUPPLEMENT NO. 1 DATED October 24, 2002  
TO PROSPECTUS DATED January 14, 2002

This Supplement contains information relating to the table under the caption Selling Stockholders in our January 14, 2002 prospectus.

Mr. William E. Georges has transferred shares of our common stock to WEG Partners, L.P. As a result of this transaction, the disclosures concerning Selling Stockholders is updated by amending the information as to William E. Georges as Selling Stockholder and including WEG Partners, L.P. as follows:

Name of Selling Stockholder	Shares Beneficially Owned Prior to Offering		Number of Shares Being Offered	Shares Beneficially Owned After Offering	
	Number	Percent		Number	Percent
William E. Georges (1)	133,409	*	66,743	66,666	*
WEG Partners, L.P.	400,000	1.6	283,232	116,768	*

- (1) William E. Georges is currently Senior Vice President of Fielding, a wholly owned subsidiary of Novavax. Includes 66,666 shares issuable to Mr. Georges pursuant to options exercisable within 60 days.