

NOVAVAX INC
Form 8-K
July 09, 2007

Item 1.01 Entry into a Material Definitive Agreement.

On July 5, 2007, Novavax, Inc. (the Company) entered into a License Agreement with Wyeth Holdings Corporation, a subsidiary of Wyeth (Wyeth). The license is a non-exclusive, worldwide license to a family of patent applications covering virus-like particle (VLP) technology for use in human vaccines in certain fields of use. The agreement provides for an upfront payment, annual license fees, milestone payments and royalties on any product sales. Payments under the agreement to Wyeth could aggregate \$5 million through the end of 2008. The agreement will remain effective as long as at least one claim of the licensed patent rights cover the manufacture, sale or use of any product; unless terminated sooner at Novavax's option or by Wyeth for an uncured breach by Novavax. The Company issued a press release announcing the execution of the agreement with Wyeth on July 9, 2007. A copy of the release is furnished with this report as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibits

99.1 Press Release issued by Novavax, Inc. dated July 9, 2007

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Novavax, Inc.
(Registrant)

July 9, 2007

By: /s/ Len Stigliano

Name: Len Stigliano
Title: Vice President, Chief Financial
Officer and Treasurer

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