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The following article contains forward-looking statements, including statements regarding industry trends, such as integrated infrastructure and information management, benefits of the proposed merger involving Symantec Corporation and VERITAS Software Corporation, such as an improved portfolio of solutions to customers, the development and effectiveness of products by current and potential future competitors, such as Microsoft Corporation, the receptiveness of current and future customers to the anticipated post-closing integration of businesses and product lines of Symantec and VERITAS and other matters that involve known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or outcomes to differ materially from results expressed or implied by the statements in this article. Such risk factors include, among others, deviations in actual industry trends from current expectations, uncertainties as to the timing of the merger, approval of the transaction by the stockholders of the companies, the satisfaction of closing conditions to the transaction, including the receipt of regulatory approvals, difficulties encountered in integrating merged businesses and product lines, the competitive environment in the software industry and competitive responses to the proposed merger and the anticipated post-closing integration, and whether the companies can successfully develop new products and the degree to which these gain market acceptance. Actual results may differ materially from those contained in the forward-looking statements in this transcript. Additional information concerning these and other risk factors is contained in the sections of Symantec's and VERITAS' most recently filed Forms 10-K and 10-Q entitled "Business Risk Factors" or "Factors That May Affect Future Results." Symantec and VERITAS undertake no obligation and do not intend to update these forward-looking statements to reflect events or expectations regarding the circumstances occurring after the date of this article.

The following is an article that was posted to VERITAS' internal website on February 22, 2005.

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## **Symantec Showcases Strategy and Solutions at RSA Conference 2005**

**John W. Thompson** outlined Symantec's vision for the security industry and its evolution in a powerful keynote address at the 14<sup>th</sup> annual RSA Conference in San Francisco on Tuesday, February 15.

We must balance the need for availability with the imperative that we all have for security, said John Thompson. At Symantec we intend to lead, to innovate and to be first movers in this wonderful industry of ours.

### **It's Time to Do More**

Speaking from the main stage before a packed audience at the sprawling Moscone Center, Thompson said that the challenges of cost, complexity and compliance are shifting the paradigm for security specialists across the IT industry landscape.

To stay relevant, IT security technology vendors will need to expand into areas outside of the traditional security business, such as storage and systems management, and take a more proactive, holistic and comprehensive approach to enterprise security.

Until today we charted the frontier of the IT environment as security specialists. We patrolled the borders. We spotted the threats. We alerted those at risk, said Thompson. It's time to do more than raise red flags and block threats. Integrated infrastructure management means addressing all forms of risk before they strike as well as after. It's about disaster recovery. It's about systems availability. It's about proactive protection of the entire infrastructure, especially the information.

The message affirmed Symantec's planned merger with VERITAS and previous acquisitions of ON Technology, a software infrastructure solution provider, and PowerQuest, a storage management software provider. Together, the capabilities and technologies from these leading organizations are helping Symantec build a unified portfolio of solutions to provide customers with a truly secure and available enterprise infrastructure.

An hour earlier on the same stage, Bill Gates, Microsoft's Chairman and Chief Software Architect, highlighted some of the company's progress toward its three-year-old Trustworthy Computing initiative. Gates announced that Microsoft would introduce a consumer antivirus product by the end of the year and a new beta version of the Internet Explorer browser with improved security capabilities sometime this summer. Microsoft will also provide its new AntiSpyware protection, released last month in beta, as a free addition to the Windows operating system.

Thompson said he applauds Microsoft's security initiatives. They are very necessary, but in my opinion, not sufficient for large enterprises. They don't offer a cross-platform heterogeneous solution and genetically may be incapable of doing so, he said, drawing

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applause from the capacity crowd. That's why Symantec and other purpose-built security companies will always be a better alternative.

Reaction to both the speech and Symantec's strategy continue to rate highly with customers. BusinessWeek's reporter at RSA, Sarah Lacy, wrote that security buyers want more convergence and that while the financial community hasn't fully embraced the VERITAS merger, many of the customers at RSA she talked to love it. See what some of those customers had to say below.

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### **Symantec Media Roundtable**

Immediately following the keynote, Symantec hosted a media roundtable, moderated by Jon Oltsik, Senior Analyst with the Enterprise Strategy Group.

John Thompson welcomed journalists from more than 30 international news organizations, including The Wall Street Journal, The Australian, The Los Angeles Times, Computerworld Denmark, Reuters and BusinessWeek. Also participating in the exclusive invitation-only event were about 30 financial analysts from various investment banks and brokerages, including Goldman Sachs, Morgan Stanley, Lehman Brothers, Thomas Weisel Partners and Deutsche Bank.

A select group of senior security executives from several large enterprise customers were on hand to discuss their organizations' experiences with various security issues and express support for Symantec's technology strategy. These included Richard Jackson, Chief Information Protection Officer, ChevronTexaco Corporation; Rich Baich, CISSP, CISM, Chief Information Security Officer, ChoicePoint; Tom Jones, Chief Information Security Officer, Health and Human Services Data Center for the State of California; and Malcolm Kelly, Director of Global IT Security for Reuters.

Tom Jones, said that there is an increasing need for security technologies that can help companies enable better integrity and availability of stored data. As an organization that handles more than 150,000 customers in a regulated industry, the agency faces a huge challenge in protecting the more than 300 terabytes of data it currently stores.

Our protection requirements are all focused around HIPAA, Jones said. Using point products to protect data won't be good enough in the long term.

ChevronTexaco Corporation has begun taking a more integrated view of the operational risks posed by its information technologies, said Richard Jackson. ChevronTexaco's IT infrastructure includes more than 40,000 desktops, 8,000 laptops, 750 servers and over 500 terabytes of data stored around the world.

We are integrating information risk components into a single-risk entity to enable better security of this data, Jackson said. Decision quality is central, so integrity of data is crucial.

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Symantec Corporation has filed a registration statement on Form S-4 containing a preliminary joint proxy statement/prospectus in connection with the merger transaction involving Symantec and VERITAS with the SEC on February 11, 2005. Any offer of securities will only be made pursuant to a definitive joint proxy statement/prospectus. Investors and security holders are urged to read this filing (as well as the definitive joint proxy statement/prospectus when it becomes available) because it contains important information about the merger transaction. Investors and security holders may obtain free copies of these documents and other documents filed with the SEC at the SEC's web site at [www.sec.gov](http://www.sec.gov). In addition, investors and security holders may obtain free copies of the documents filed with the SEC by Symantec by contacting Symantec Investor Relations at 408-517-8239. Investors and security holders may obtain free copies of the documents filed with the SEC by VERITAS by contacting VERITAS Investor Relations at 650-527-4523.

Symantec, VERITAS and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the stockholders of Symantec and VERITAS in connection with the merger transaction. Information regarding the special interests of these directors and executive officers in the merger transaction is included in the preliminary joint proxy statement/prospectus of Symantec and VERITAS described above. Additional information regarding the directors and executive officers of Symantec is also included in Symantec's proxy statement for its 2004 Annual Meeting of Stockholders, which was filed with the SEC on July 30, 2004. Additional information regarding the directors and executive officers of VERITAS is also included in VERITAS' proxy statement for its 2004 Annual Meeting of Stockholders, which was filed with the SEC on July 21, 2004. These documents are available free of charge at the SEC's web site at [www.sec.gov](http://www.sec.gov) and from Investor Relations at Symantec and VERITAS as described above.

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