

NAVISITE INC
Form 8-K/A
May 03, 2006

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K/A
AMENDMENT NO.1 TO
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 11, 2006

NaviSite, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

000-27597
(Commission File No.)

52-2137343
(IRS Employer
Identification No.)

400 Minuteman Road
Andover, Massachusetts
(Address of principal executive offices)

01810
(Zip Code)

(978) 682-8300
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last
report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.02 Termination of a Material Definitive Agreement.

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Explanatory Note

NaviSite, Inc. (the Company) is filing this amendment to its Current Report on Form 8-K dated April 11, 2006 (the Original Current Report) to correct and restate the third sentence under Item 1.02 to disclose that an early termination fee was paid to Silicon Valley Bank in connection with the early payoff of the amounts due to Silicon Valley Bank.

Item 1.02 Termination of a Material Definitive Agreement.

The third sentence of Item 1.02 of the Original Current Report is hereby deleted in its entirety and replaced with the following: There were no early termination fees in connection with paying off Waythere, and a \$37,500 early termination fee was paid to Silicon Valley Bank in connection with paying off all amounts owed to Silicon Valley Bank.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NaviSite, Inc.

Date: May 2, 2006

By: /s/ John J. Gavin, Jr.
John J. Gavin, Jr.
Chief Financial Officer