

NISOURCE INC/DE  
Form U5S/A  
May 02, 2005

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM U5S/A

Amendment No. 1

ANNUAL REPORT

For the Year Ended December 31, 2004

Filed pursuant to the Public Utility Holding Company Act of 1935

NISOURCE INC.

COLUMBIA ENERGY GROUP  
(Name of registered holding company)

801 E 86th Avenue  
Merrillville, Indiana 46410

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This Amendment No. 1 to NiSource Inc. Form U5S Annual Report for the year ended December 31, 2004, is being filed to update Item 10 to include the complete balance sheet for Columbia Gas of Maryland, Inc. that was not previously included in NiSource Inc.'s Form U5S filed on April 29, 2005.

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ITEM 10. FINANCIAL STATEMENTS AND EXHIBITS (continued)

NISOURCE INC. AND SUBSIDIARIES  
 COLUMBIA ENERGY GROUP AND SUBSIDIARIES  
 CONSOLIDATED BALANCE SHEET  
 (Not covered by Report of Independent Public Accountants)

As of December 31, 2004 (\$ in thousands)	CKY	CMD	COH	CPA	CVA
<b>ASSETS</b>					
<b>PROPERTY, PLANT AND EQUIPMENT</b>					
Utility plant	240,993	88,170	*	707,312	529,062
Accumulated depreciation and amortization	(85,673)	(26,609)		(238,175)	(120,942)
<b>NET UTILITY PLANT</b>	<b>155,320</b>	<b>61,561</b>		<b>469,137</b>	<b>408,120</b>
Other property, at cost, less accumulated depreciation	-	1		8	
<b>NET PROPERTY, PLANT, AND EQUIPMENT</b>	<b>155,320</b>	<b>61,562</b>		<b>469,145</b>	<b>408,120</b>
<b>INVESTMENTS AND OTHER ASSETS</b>					
Assets of discontinued operations and assets held for sale	-	-		-	
Consolidated affiliates	-	-		-	
Unconsolidated affiliates	-	-		-	
Other investments	-	-		-	
<b>TOTAL INVESTMENTS</b>	<b>-</b>	<b>-</b>		<b>-</b>	
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	418	120		1,462	532
Restricted cash	-	-		662	
Accounts receivable (less reserve)	22,188	8,673		50,934	30,642
Unbilled revenue (less reserve)	15,096	4,376		50,411	29,772
Gas inventory	9,762	3,395		69,222	14,112
Underrecovered gas and fuel costs	14,421	-		67,056	1,112
Materials and supplies, at average cost	32	300		611	1,092
Electric production fuel, at average cost	-	-		-	
Price risk management assets	-	-		-	
Exchange gas receivable	379	2		33,599	6,712
Regulatory assets	877	237		5,292	312
Prepayments and other	2,102	922		2,074	2,392
<b>TOTAL CURRENT ASSETS</b>	<b>65,275</b>	<b>18,025</b>		<b>281,323</b>	<b>86,702</b>
<b>OTHER ASSETS</b>					
Price risk management assets	-	-		-	
Regulatory assets	2,493	1,514		66,171	3,492
Goodwill	-	-		-	
Intangible assets	-	-		36	42
Deferred charges and other	947	88		2,826	14,792

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TOTAL OTHER ASSETS	3,440	1,602	69,033	18,33
TOTAL ASSETS	224,035	81,189	819,501	513,16

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ITEM 10. FINANCIAL STATEMENTS AND EXHIBITS (continued)

NISOURCE INC. AND SUBSIDIARIES  
COLUMBIA ENERGY GROUP AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEET  
(Not covered by Report of Independent Public Accountants)

As of December 31, 2004 (\$ in thousands)	CKY	CMD	COH	CPA	CVA
<b>CAPITALIZATION AND LIABILITIES</b>					
<b>CAPITALIZATION</b>					
Common Stock Equity	77,548	26,819	*	227,888	196
Preferred Stocks -					
Series without mandatory redemption provisions	-	-		-	
Long-term debt, excluding amounts due within one year	36,309	16,480		167,372	117
<b>TOTAL CAPITALIZATION</b>	<b>113,857</b>	<b>43,299</b>		<b>395,260</b>	<b>314</b>
<b>CURRENT LIABILITIES</b>					
Current portion of long-term debt	5,840	2,495		17,843	12
Short-term borrowings	-	-		41,700	19
Accounts payable	24,121	6,868		84,457	43
Dividends declared on common and preferred stocks	-	-		-	
Customer deposits	2,976	517		2,962	6
Taxes accrued	(1,193)	(483)		(4,030)	(4)
Interest accrued	23	6		36	
Overrecovered gas and fuel costs	-	1,556		-	
Price risk management liabilities	-	-		936	
Exchange gas payable	10,280	1,144		68,113	14
Deferred revenue	-	-		-	
Regulatory liabilities	3,319	20		293	
Accrued liability for postretirement and pension benefits	754	554		3,543	2
Other accruals	16,575	3,587		61,958	13
<b>TOTAL CURRENT LIABILITIES</b>	<b>62,695</b>	<b>16,264</b>		<b>277,811</b>	<b>109</b>

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OTHER LIABILITIES AND DEFERRED CREDITS

Price risk management liabilities	-	-	-	
Deferred income taxes	15,250	6,757	113,858	37
Deferred investment tax credits	1,118	648	6,785	1
Deferred credits	-	-	-	
Deferred revenue	-	-	-	
Accrued liability for postretirement and pension benefits	1,525	949	10,370	5
Liabilities of discontinued operations and liabilities held for sale	-	-	-	
Preferred stock liabilities with mandatory redemption provisions	-	-	-	
Regulatory liabilities	24,384	12,671	8,625	19
Other noncurrent liabilities	5,206	601	6,792	26
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TOTAL OTHER	47,483	21,626	146,430	89
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COMMITMENTS AND CONTINGENCIES	-	-	-	
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TOTAL CAPITALIZATION AND LIABILITIES	224,035	81,189	819,501	513
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SIGNATURES

Each undersigned system company has duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized pursuant to the requirements of the Public Utility Holding Company Act of 1935. The signature of each undersigned company shall be deemed to relate only to matters having reference to such company or its subsidiaries.

NISOURCE INC.  
(Registrant)

Dated: May 2, 2005  
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By: /s/ Jeffrey W. Grossman  
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Jeffrey W. Grossman  
Vice President and Controller  
(Principal Accounting Officer)

COLUMBIA ENERGY GROUP  
(Registrant)

Dated: May 2, 2005  
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By: /s/ Jeffrey W. Grossman  
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Jeffrey W. Grossman  
Vice President  
(Principal Accounting Officer)