

ORIENTAL FINANCIAL GROUP INC

Form 8-K

October 29, 2003

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): October 27, 2003

ORIENTAL FINANCIAL GROUP INC.

(Exact Name of Registrant as Specified in its Charter)

Commonwealth of Puerto Rico

001-12647

66-0538893

(State or other Jurisdiction of Incorporation)

(Commission File No.)

*(I.R.S. Employer
Identification No.)*

Professional Offices Park
1000 San Roberto Street
San Juan, Puerto Rico

00926

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (787) 771-6800

Item 5. Other Events.

On October 27, 2003, Oriental Financial Group Inc. announced that it recently raised \$68 million in two issues of securities involving trust redeemable preferred securities and noncumulative monthly income preferred stock, respectively. A copy of the press release is attached as an exhibit to this report.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) *Exhibits*

<u>Exhibit No.</u>	<u>Description of Document</u>
99	Press Release dated October 27, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ORIENTAL FINANCIAL GROUP INC.

Date: October 27, 2003

By:

Norberto Gonzalez
Executive Vice President and
Acting Chief Financial Officer

INDEX OF EXHIBITS

Exhibit No.	Description of Document
99	Press Release dated October 27, 2003