

Edgar Filing: COMMERCE BANCORP INC /NJ/ - Form 4

COMMERCE BANCORP INC /NJ/  
Form 4  
March 24, 2003

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OMB APPROVAL  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

- 
1. Name and Address of Reporting Person\*
- |                                           |         |          |
|-------------------------------------------|---------|----------|
| Hill, II,                                 | Vernon  | W.       |
| -----                                     | -----   | -----    |
| (Last)                                    | (First) | (Middle) |
| Commerce Bancorp, Inc. 1701 Route 70 East |         |          |
| -----                                     |         |          |
| (Street)                                  |         |          |
| Cherry Hill                               | NJ      | 08034    |
| -----                                     | -----   | -----    |
| (City)                                    | (State) | (Zip)    |
- 
2. Issuer Name and Ticker or Trading Symbol
- Commerce Bancorp, Inc. (CBH)
- 
3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)
- 
4. Statement for Month/Day/Year
- March 20, 2003
- 
5. If Amendment, Date of Original (Month/Day/Year)
- 
6. Relationship of Reporting Person(s) to Issuer

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(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman, CEO and President  
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7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

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 Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned  
 =====

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price
			Code V	Amount		
Common Stock						
Common Stock						
Common Stock						
Common Stock						
Common Stock						
Common Stock	3/20/03		G	5,000 s/s	D	
Common Stock						
Common Stock	3/20/03		*J	154 s/s	A	
Common Stock						
Common Stock						
Common Stock						

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Common Stock

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Common Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over) (\*J Purchase under DRIP)

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (mm/dd/ yy)	3A. Deemed Execut- ion Date if (mm/dd/ yy)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Exer- cisable Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
--------------------------------------------------------	-------------------------------------------------------------------------------------------------	--------------------------------------------------	--------------------------------------------------------------	--------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------

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Right to Buy	\$4.39					12/31/94 12/31/03	Common Stock	126,622
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Right to Buy **	\$5.87		01/02/96	01/02/05	Common Stock	100,496
Right to Buy **	\$6.89		01/02/97	01/02/06	Common Stock	95,712
Right to Buy **	\$9.57		12/18/97	12/18/06	Common Stock	303,874
Right to Buy **	\$16.10		12/16/98	12/16/07	Common Stock	289,396
Right to Buy **	\$20.30		06/29/99	06/29/08	Common Stock	275,620
Right to Buy **	\$21.85		12/15/99	12/15/08	Common Stock	220,496
Right to Buy **	\$19.28		12/21/00	12/21/09	Common Stock	209,998
Right to Buy **	\$30.60		01/31/02	01/31/01	Common Stock	200,000
5.95% Convertible Trust Preferred Securities of Commerce Capital Trust II			(1)	03/11/32 (1)	Common Stock	3,791
5.95% Convertible Trust Preferred Securities of Commerce Capital Trust II			(1)	03/11/32 (1)	Common Stock	3,791
Right to Buy **	\$42.80	2/18/03	02/18/04	02/18/13	Common Stock	37,500
Right to Buy **	\$42.80	2/18/03	02/18/05	02/18/13	Common Stock	37,500
Right to Buy **	\$42.80	2/18/03	02/18/06	02/18/13	Common Stock	37,500
Right to Buy **	\$42.80	2/18/03	02/18/07	02/18/13	Common Stock	37,500

Explanation of Responses: \*\* Granted under the Company's 1984, 1994 and 1997 Stock Option Plans,

\*J Stock Options Granted 2003

/s/ Vernon W. Hill, II

3/20/03

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\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The filing of this Statement shall not be construed as an admission (a) that the person filing this Statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934 (as amended), the beneficial owner of any equity securities covered by this Statement, or (b) that this Statement is legally required to be filed by such person.

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

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